

VEGA DAILY

Vitamins to VEGA!

15th. May. 2024

VITAMIN

01

According to market news, NHU has increased its quotation for domestic feed-grade vitamin A by 30% since May 14th. Affected by this news, the domestic market has increased its attention, and the number of inquiries sent to the market by particularly large customers has obviously begun to increase. And the transaction price in domestic market is higher than before; in the international market, Europe and the United States have not yet responded significantly, but the transaction in the Southeast Asian market has improved significantly, and the transaction price has also increased by 1 USD than before.

In addition, the transaction price of VE 50% feed grade in the domestic market has increased across the board, and ZMC's limited quantity orders for delivery in June have been signed fully; manufacturers in the export market have not yet resumed quotations, but the market transaction price has also risen to USD8.8/KG, and it is expected that market transactions will also rise to USD9-9.5/KG, and subsequent manufacturer quotations may be USD10/KG.

AMINO ACID

02

Lysine: The market transaction of Lysine Hcl is a bit weak, the market quotation has been slightly lowered, and the end-users only purchase for urgent demand. Most factories' delivery time is around June to July. At present, factories are mainly delivering early orders, and it is expected that Lysine Hcl market is operating weakly.

API

03

The price of Neomycin Sulfate has been rising steadily in recent times. The supply of mainstream factories has tightened, and the transaction price has risen slightly. As the API exhibition is approaching recently, mainstream factories have temporarily suspended quotations. We will continue to pay attention to the quotation adjustments after the API.

FOOD ADDITIVE

04

Hong G Biotech, a local breast milk oligosaccharide company, completed its first round of financing. On May 13, a reporter from the Beijing News learned from Monmilk that its subsidiary Hongg Biotechnology (Shanghai) Co., Ltd. recently completed a Pre-A round of financing of nearly 100 million yuan, led by CICC Qide Fund and followed by Moutai Fund. This round of funds will be used for the research and development, laboratory construction, industrialization implementation, and commercialization promotion of Hong G Biotech's new products.

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